

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
August 31, 2014

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Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of August 31, 2014

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Florida Shores - Operating	10,559.33	0.00	10,559.33
Florida Shores - Reserve		68,412.17	68,412.17
Florida Shores - Reserve CDs		51,589.40	51,589.40
Total Checking/Savings	<u>10,559.33</u>	<u>120,001.57</u>	<u>130,560.90</u>
Other Current Assets			
Assessment Receivable	28,018.93	0.00	28,018.93
Allowance for doubtful account	-10,946.44		-10,946.44
Due (To) / From Funds	142.27	-142.27	0.00
Prepaid insurance	2,344.98		2,344.98
Total Other Current Assets	<u>19,559.74</u>	<u>-142.27</u>	<u>19,417.47</u>
TOTAL ASSETS	<u>30,119.07</u>	<u>119,859.30</u>	<u>149,978.37</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	-858.44	0.00	-858.44
Prepaid Maintenance Fees	16,218.96	0.00	16,218.96
Total Current Liabilities	<u>15,360.52</u>	<u>0.00</u>	<u>15,360.52</u>
Total Liabilities	15,360.52	0.00	15,360.52
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	36,322.09	36,322.09
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>119,829.30</u>	<u>119,829.30</u>
Operating fund balance	<u>14,788.55</u>		<u>14,788.55</u>
Total Equity	14,788.55	119,829.30	134,617.85
TOTAL LIABILITIES & EQUITY	<u>30,149.07</u>	<u>119,829.30</u>	<u>149,978.37</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended August 31, 2014

	<u>Aug 14</u>	<u>Budget</u>	<u>Jan - Aug 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,233.33	57,866.67	57,866.67	86,800.00
4060 · Late Charges	49.65		959.15		
4070 · Bldg Review Bd Fees	0.00		900.00		
4120 · Other Income	0.00		1,500.00		
4255 · Prior Years Surplus	266.33	266.33	2,130.65	2,130.67	3,196.00
4280 · Interest income	1.45		17.68		
4281 · Reserve Interest Income	38.03		331.37		
Total Income	<u>7,588.79</u>	<u>7,499.66</u>	<u>63,705.52</u>	<u>59,997.34</u>	<u>89,996.00</u>
Total Income	7,588.79	7,499.66	63,705.52	59,997.34	89,996.00
Expense					
Administration Management					
8020 · Property Management Fees	800.00	850.00	6,400.00	6,800.00	10,200.00
8040 · Postage and Delivery	13.38	62.50	153.35	500.00	750.00
8060 · Copies/Printing/Supplies	61.47	66.67	924.61	533.33	800.00
8080 · Accounting/Auditing	0.00	75.00	0.00	600.00	900.00
8090 · Social Committee	98.78	29.16	147.99	233.33	350.00
8100 · Legal Services	450.50	458.34	1,562.09	3,666.67	5,500.00
8120 · Insurance Property/Gen Lia	0.00	458.33	2,138.61	3,666.67	5,500.00
8241 · Taxes/Dues/Fees	0.00		150.00	150.00	150.00
8342 · Contingency-bad debt	(4,681.36)	437.50	469.13	3,500.00	5,250.00
8300 · Security	1,518.50		5,751.75		
8345 · Miscellaneous	240.00	208.33	240.00	1,666.67	2,500.00
8465 · Annual Corporate Report	0.00		61.25	346.00	346.00
Total Administration Management	<u>(1,498.73)</u>	<u>2,645.83</u>	<u>17,998.78</u>	<u>21,662.67</u>	<u>32,246.00</u>
Building Maintenance					
5040 · General Maintenance	0.00	100.00	665.00	800.00	1,200.00
5240 · Pest Control	0.00	50.00	0.00	400.00	600.00
5510 · Building Cleaning	0.00	20.84	0.00	166.67	250.00
Total Building Maintenance	<u>0.00</u>	<u>170.84</u>	<u>665.00</u>	<u>1,366.67</u>	<u>2,050.00</u>
Grounds Maintenance					
6040 · Contracted Lawn Service	3,050.00	3,333.33	20,380.00	26,666.67	40,000.00
6045 · Landscape Restoration	0.00	250.00	18,754.41	2,000.00	3,000.00
6080 · Lawn Misc / Mulch	0.00	250.00	0.00	2,000.00	3,000.00
6119 · Irrigation Repairs	0.00	208.34	0.00	1,666.67	2,500.00
6230 · Walkover/Trail Maint.	2,470.79	416.67	2,470.79	3,333.33	5,000.00
Total Grounds Maintenance	<u>5,520.79</u>	<u>4,458.34</u>	<u>41,605.20</u>	<u>35,666.67</u>	<u>53,500.00</u>
Utilities					
7900 · Electric	118.36	175.00	1,279.84	1,400.00	2,100.00
7930 · Trash Removal	0.00	8.33	0.00	66.67	100.00
Total Utilities	<u>118.36</u>	<u>183.33</u>	<u>1,279.84</u>	<u>1,466.67</u>	<u>2,200.00</u>
Total Expense	<u>4,140.42</u>	<u>7,458.34</u>	<u>61,548.82</u>	<u>60,162.68</u>	<u>89,996.00</u>
Net Ordinary Income	<u>3,448.37</u>	<u>41.32</u>	<u>2,156.70</u>	<u>(165.34)</u>	<u>0.00</u>
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	0.00		250.20		
Total Other Expense	<u>0.00</u>		<u>250.20</u>		
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>(250.20)</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>3,448.37</u></u>	<u><u>41.32</u></u>	<u><u>1,906.50</u></u>	<u><u>(165.34)</u></u>	<u><u>0.00</u></u>